

# TWC ENTERPRISES LIMITED

**FOR IMMEDIATE RELEASE  
KING CITY, ONTARIO**

November 20, 2014

## **TWC ENTERPRISES LIMITED ANNOUNCES CANCELLATION OF DRIP and STOCK OPTION PLAN**

TWC Enterprises Limited (TSX: TWC) (“TWC”) today announced that it had cancelled its Shareholder Dividend Reinvestment Plan as it was administratively inefficient due to few participants.

TWC had cancelled its Stock Option Plan (the “Plan”) effective November 10, 2014. The Plan had been in existence for over 15 years and as of November 9, 2014 there were no outstanding options.

### **Corporate Profile**

TWC is engaged in golf club operations under the trade name “ClubLink One Membership More Golf®”. TWC is Canada’s largest owner and operator of golf clubs with 55.5 18-hole equivalent championship and six 18-hole academy courses at 45 locations, in Ontario, Quebec and Florida.

TWC is also engaged in rail, tourism and port operations based in Skagway, Alaska, which operate under the trade name “White Pass & Yukon Route.” The railway stretches approximately 177 kilometres (110 miles) from Skagway, Alaska, to Whitehorse, Yukon. Presently, approximately 110 kilometres (67.5 miles) of the railway is in active service from Skagway, Alaska, to Carcross, Yukon. In addition, White Pass operates three docks, primarily for cruise ships.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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