

TWC ENTERPRISES LIMITED

FOR IMMEDIATE RELEASE
KING CITY, ONTARIO
TSX: TWC

SEPTEMBER 25, 2023

TWC ANNOUNCES DIVESTITURE

On September 20, 2023, TWC Enterprises Limited (“TWC”) completed the divestiture of its investment in the Geranium real estate management company along with other non-Highland Gate joint ventures in which it was a co-investor with the Geranium Group. These assets were purchased by TWC’s co-investors with Geranium. Total proceeds for the transaction were \$12,500,000 including deferred proceeds of \$5,300,000.

Corporate Profile

TWC is engaged in golf club operations under the trademark, “ClubLink One Membership More Golf.” TWC is Canada’s largest owner, operator and manager of golf clubs with 45 ½ 18-hole equivalent championship and 2.5 18-hole equivalent academy courses (including two managed properties) at 35 locations in Ontario, Quebec and Florida.

For further information please contact:

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