

TWC ENTERPRISES LIMITED

FOR IMMEDIATE RELEASE
KING CITY, ONTARIO

May 12, 2016

TWC ENTERPRISES LIMITED ANNOUNCES ELECTION OF DIRECTORS

TWC Enterprises Limited (TSX:TWC) ("TWC") announced that the eight nominees listed in the management information circular for the 2016 Annual Meeting of Shareholders held on May 11, 2016 in Milton, Ontario were each elected as directors of ClubLink. The vote was by single ballot. Detailed results of the vote received by proxy are set out below.

| Nominee | Votes For | % For | Votes Withheld | % Withheld |
|--------------------|------------|--------|----------------|------------|
| Patrick S. Brigham | 24,593,095 | 99.99% | 3,187 | 0.01% |
| Paul D. Campbell | 24,593,095 | 99.99% | 3,187 | 0.01% |
| David A. King | 24,591,951 | 99.98% | 4,331 | 0.02% |
| John Lokker | 24,593,095 | 99.99% | 3,187 | 0.01% |
| Samuel B. Pollock | 24,592,917 | 99.99% | 3,365 | 0.01% |
| K. (Rai) Sahi | 24,593,095 | 99.99% | 3,187 | 0.01% |
| Donald W. Turple | 24,593,095 | 99.99% | 3,187 | 0.01% |
| Jack D. Winberg | 24,593,095 | 99.99% | 3,187 | 0.01% |

Corporate Profile

TWC is engaged in golf club operations under the trademark, "ClubLink One Membership More Golf." TWC is Canada's largest owner and operator of golf clubs with 54.5 18-hole equivalent championship and four 18-hole equivalent academy courses at 42 locations in Ontario, Quebec and Florida.

TWC is also engaged in rail and port operations based in Skagway, Alaska, which operate under the trade name "White Pass & Yukon Route." The railway stretches approximately 110 kilometres (67.5 miles) of the railway is in active service from Skagway, Alaska, to Carcross, Yukon. In addition, White Pass operates three docks, primarily for cruise ships.

For further information please contact:

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